

## **ATTACHMENT B**

### **TRUST FUND**

It is proposed that a trust fund be established for the land acquisitions that would be carried out with FPCP and matching local funds. The trust fund would be managed by the Sacramento County Treasurer under a trust agreement between the Treasurer and SAFCA.

The trust fund would be divided into two sub-accounts: one for fee acquisitions and maintenance of lands acquired in fee title and one for open space easement acquisitions. The first agreement would spell out the terms and conditions for trust fund expenditures.

SAFCA has entered into two similar agreements with the Treasurer in connections with funding for endangered species mitigation for the North Area Local Project.